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京投轨道交通科技控股有限公司

BII Railway Transportation Technology Holdings Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1522)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

BII Railway Transportation Technology Holdings Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, for the six months ended 30 June 2024 (the “**Period**”), the Group’s new contracts and bid-winning projects amounts to approximately RMB850 million and orders on hand amounts to approximately RMB2.5 billion as of 30 June 2024.

Thanks to continuous efforts in market expansion during the Period, the Group has made remarkable results domestically and overseas in first half of 2024. It made inroads into Tangshan of PRC, and debuted in Cairo, Egypt, Amsterdam, the Netherlands and Rio de Janeiro, Brazil. Meanwhile, the Group has also put efforts on the burgeoning rail transportation revamping market and successfully won the bid for the first phase of the overhaul project of Kunming Line 12, valued at approximately RMB32 million. The Group continued to consolidate its advantages in existing business to enhance customer stickiness. It successfully signed a contract for the Beijing Rail Transit AFC 2.0 Project (demonstration application of green and low-carbon operation of intelligent ticketing system and new generation AFC system for Beijing’s rail transit), valued at approximately RMB47.17 million. In addition, the Group achieved a new breakthrough in the “Intelligent Infrastructure” business segment. Relying on the fire equipment localization research project of China Association of Metros, the Group successfully signed a contract for the implementation project of the gas fire-extinguishing system equipment for the comprehensive hub at the Beijing Sub-Center Railway Station. This marked the first time for the Group to enter the field of fire-fighting equipment and drove the fire-fighting equipment localization process of hubs and rail transits. On research front, the Group continued to accelerate the transformation and application of its technological innovations. On-board edge cloud product won the bid for the Beijing Rail Transit Line 22 Project, and computer vision analyzer mainframe was successfully applied to the Ningbo Metro Line 3 Project. In the first half of 2024, the Group maintained an overall steady and positive operation.

The information contained in this announcement is based on a preliminary assessment on the unaudited consolidated management accounts of the Group for the first half year. The data and information contained in this announcement have not been audited or reviewed by the Company’s external auditors and are therefore subject to change, which are for investors’ reference only at this stage. The relevant data shall be subject to the Company’s periodic reports.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**

Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 15 July 2024

As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.