

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1522)

**APPOINTMENT OF JOINT COMPANY SECRETARY
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**” and its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Yefei (劉野菲) (“**Mr. Liu**”) has been appointed as a joint company secretary of the Company (the “**Joint Company Secretary**”) with effect from 6 August 2024. The existing company secretary of the Company, namely Ms. Ng Ka Man (吳嘉雯) (“**Ms. Ng**”), will become the other Joint Company Secretary with effect from the same day and assist Mr. Liu in discharging his duties as the Joint Company Secretary.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu Yefei, aged 36. Mr. Liu joined the Group since May 2022 and serves as the general manager of capital operation department. He is mainly responsible for the operation of the Board, investor relations, the strategy planning and capital operation of the Group. Prior to this, he served as a senior specialist of the Board of Directors Office of Beijing Infrastructure Investment Co., Ltd. from July 2018 to May 2022.

Mr. Liu obtained a doctor’s degree of nuclear science and technology of Tsinghua University in July 2018.

**WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE
RULES (THE “LISTING RULES”) GOVERNING THE LISTING OF SECURITIES ON
THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)**

The Company has applied to the Stock Exchange and has already been granted with a waiver (the “**Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules), which is valid for a period of three years from the appointment of Mr. Liu as the Joint Company Secretary (the “**Waiver Period**”), i.e. the Waiver Period commences on 6 August 2024.

The conditions under which the Stock Exchange granted the Waiver are: (i) Mr. Liu must be assisted by Ms. Ng, the other Joint Company Secretary during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Mr. Liu, having had the benefit of Ms. Ng's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

Despite the fact that Ms. Ng possesses the requisite qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, the Company believes that it is essential and efficient for the Company to appoint a person who is very familiar with the operation and affairs of the Group as the company secretary of the Company. Ms. Ng will work closely with and provide an assistance to Mr. Liu in the discharge of his duties as the Joint Company Secretary. Mr. Liu has been working in the Group for more than 2 years and in the fields of corporate governance and the operation of the Board for more than 5 years, he is familiar with the Group's operation and affairs as well as the operation of the Board, who can immediately provide his preliminary advice and suggestions. The Company believes that the joint company secretary arrangement will provide an assistance to Mr. Liu in accumulating the relevant experience at an early stage. Together with the relevant professional trainings to be taken by Mr. Liu during the Waiver Period, it is expected that Mr. Liu will satisfy the requirements under Note 2 to Rule 3.28 of the Listing Rules after the Waiver Period, with the assistance of Ms. Ng.

In view of the above, the Board believes that the joint company secretary arrangement is in the interest of the Company and that Mr. Liu is suitable to act as the Joint Company Secretary.

The biographical details of Ms. Ng are as follows:

Ms. Ng is a senior manager of the Listing Services Department of TMF Hong Kong Limited and is responsible for provision of corporate secretarial and compliance services to listed company clients. She has over 18 years of experience in the company secretarial field. She is a member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

The Board would like to welcome Mr. Liu on his new appointment.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 6 August 2024

As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.