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中國城市軌道交通科技控股

CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY

中國城市軌道交通科技控股有限公司

CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY HOLDINGS COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1522)



COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION RELATING TO THE ACQUISITION OF SALE ASSETS

Reference is made to the announcement of China City Railway Transportation Technology Holdings Company Limited (“**Company**”) dated 8 July 2014 and the circular (“**Circular**”) of the Company dated 8 August 2014. Terms used in this announcement shall have the same meanings as those defined in the Circular.

As set out in the Circular, the effective date of the Acquisition Agreement will take place upon, among other conditions, the filing of the relevant transfer of state-owned assets pursuant to the Acquisition Agreement has been completed at the State-owned Assets Supervision and Administration Commission of the People’s Government of Beijing Municipality. The Board is pleased to announce that on 5 September 2014, such filing of the relevant transfer of state-owned assets pursuant to the Acquisition Agreement has been completed and the Acquisition Agreement took effect on 5 September 2014.

The Board is also pleased to announce that on 26 September 2014, (i) all conditions precedent to the Acquisition Agreement have been fulfilled; and (ii) the aggregate consideration paid by the Purchaser as of 26 September 2014 amounted to RMB60,000,000, being part of the total consideration for the Acquisition (i.e. RMB96,000,000) pursuant to the Acquisition Agreement. Following the fulfillment of conditions precedent and payment of RMB60,000,000 by the Purchaser, Acquisition Completion took place on 27 September 2014.

Pursuant to the Acquisition Agreement, the Company is not required to settle the entire consideration (i.e. RMB96,000,000) prior to Acquisition Completion in the event Acquisition Completion shall take place within six months of the effective date of the Acquisition Agreement. The remaining RMB36,000,000 shall be paid by the Purchaser within six months of the effective date of the Acquisition Agreement (i.e. by 4 March 2015).

By order of the Board
**China City Railway Transportation Technology
Holdings Company Limited**
Cao Wei
Chief Executive Officer

Hong Kong, 29 September 2014

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Ms. Xuan Jing; the non-executive Directors are Dr. Tian Zhenqing, Mr. Hao Weiya, Mr. Zhang Jie and Mr. Steven Bruce Gallagher; and the independent non-executive Directors are Mr. Bai Jinrong, Mr. Luo Zhenbang and Mr. Huang Lixin.