

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1522)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that in the fourth quarter of 2019, BII Technology Development Co., Ltd.* (北京京投卓越科技发展有限公司), a wholly-owned subsidiary of the Company, entered into closer long-term strategic cooperation with three major telecommunication operators in the People’s Republic of China, namely China Mobile Group Beijing Co., Ltd.* (中國移動通信集團北京有限公司) (“**Beijing Mobile**”), China United Network Communications Co., Ltd. Beijing Branch* (中國聯合網絡通信有限公司北京市分公司) (“**Beijing Unicom**”) and China Telecom Corporation Limited Beijing Branch* (中國電信股份有限公司北京分公司) (“**Beijing Telecom**”). They renewed the agreements in relation to the provision of civil communication and information transmission services to the Beijing Subway for a term till December 2023 at an aggregate contract amount of RMB265 million, and covering 12 metro lines including 131 stations. The entering into of such agreements secures medium and long-term revenue for the Group in relation to its infrastructure information business, thereby guaranteeing stable income for the Group.

In addition, BII ERG Transportation Technology Co., Ltd.* (北京京投億雅捷交通科技有限公司), a wholly-owned subsidiary of the Company, recently won a bid for the Cloud Platform of Big Data Phase I Project of the rail transit of Zhengzhou with a tender amount of approximately RMB20 million after completion of its procurement project of Automatic Fare Collection Network Control Centre (“**ANCC**”) System of the rail transit of Zhengzhou in 2018. Upon requests from Zhengzhou Subway, the Group will assist the Zhengzhou ANCC System to establish a comprehensive data management and control system to optimise and upgrade its data processing system, and to apply big data analysis results to its operation and management. Such project is not only the second big data platform project outside Beijing that the Group has won since the Shenzhen Network Operation Control Centre (“**NOCC**”) Project in 2015, but it also proves the Group’s expansion strategy outside Beijing and its development of value-added services for its products.

By order of the Board
BII Railway Transportation Technology Holdings Company Limited
Xuan Jing
Executive Director
Chief Executive Officer

Hong Kong, 27 December 2019

As at the date of this announcement, the executive directors of the company are Mr. Cao Wei and Ms. Xuan Jing; the non-executive directors of the company are Mr. Zhang Yanyou, Mr. Guan Jifa, Mr. Zheng Yi and Mr. Ren Yuhang; and the independent non-executive directors of the company are Mr. Bai Jinrong, Mr. Luo Zhenbang and Mr. Huang Lixin.

* For identification purposes only