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京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1522)

**(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR;
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND
(3) CHANGE IN CHAIRMAN AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board announces that with effect from 14 December 2018,

1. Mr. Zhang Yanyou has been appointed as a non-executive Director, the Chairman and the chairman of the Nomination Committee;
2. Mr. Hao Weiya has resigned as a non-executive Director; and
3. Mr. Guan Jifa, a non-executive Director, has resigned as the Chairman and the chairman of the Nomination Committee.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN AND CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 14 December 2018, Mr. Zhang Yanyou has been appointed as a non-executive Director. He has also been appointed as the chairman of the Board (the “**Chairman**”) and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 14 December 2018.

Mr. Zhang Yanyou, aged 55, has been working as the chairman of the board of directors in 北京市基礎設施投資有限公司 (Beijing Infrastructure Investment Co., Ltd.*) (“**BII**”), the controlling shareholder of the Company, since April 2018. Prior to joining BII, Mr. Zhang Yanyou worked at 北京市發展和改革委員會 (Beijing Municipal Commission of Development and Reform*) from November 2003 to July 2011 and successively served as a director of industry department and the deputy director. From July 2011 to April 2018, he worked at 北京市昌平區人民政府 (Beijing Changping District People’s Government*) and successively served as the deputy district chief, the acting district chief and the district chief. Mr. Zhang Yanyou obtained a bachelor’s degree in metallic material and heat treatment from 北京聯合大學 (Beijing Union University*) in July 1985. He also obtained a postgraduate

degree in finance from 首都經濟貿易大學 (Capital University of Economics and Business*) and a doctor's degree in management science and engineering from 北京工業大學 (Beijing University of Technology*) in May 2001 and January 2008, respectively. Mr. Zhang Yanyou obtained the qualifications of professional engineer and senior economist issued by 北京市計劃委員會中級專業技術職務評審委員會 (Beijing Municipal Planning Commission Intermediate Specialised Technique Qualification Assessment Committee*) and 北京市高級專業技術職務評審委員會 (Beijing Senior Specialised Technique Qualification Assessment Committee*), respectively, in August 1992 and October 1998, respectively.

Mr. Zhang Yanyou has entered into a letter of appointment with the Company for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, no director's fee will be payable to Mr. Zhang Yanyou but Mr. Zhang Yanyou is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company for a total amount not exceeding HK\$240,000 per annum.

Save as disclosed above, as at the date of this announcement, (i) Mr. Zhang Yanyou did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) relating to the appointment of Mr. Zhang Yanyou as a non-executive Director and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang Yanyou for joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 14 December 2018, Mr. Hao Weiya has resigned as a non-executive Director as he would like to spend more time on his other commitments.

Mr. Hao Weiya confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Hao Weiya for his valuable contribution towards the Company during his tenure of service.

RESIGNATION OF CHAIRMAN AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board also announces that Mr. Guan Jifa, a non-executive Director, has resigned as the Chairman and the chairman of the Nomination Committee with effect from 14 December 2018. Mr. Guan Jifa remained as a non-executive Director.

By order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Xuan Jing
Chief Executive Officer

Hong Kong, 14 December 2018

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Ms. Xuan Jing; the non-executive Directors are Mr. Zhang Yanyou, Mr. Guan Jifa, Mr. Zheng Yi and Mr. Ren Yuhang; and the independent non-executive Directors are Mr. Bai Jinrong, Mr. Luo Zhenbang and Mr. Huang Lixin.

* *For identification purposes only*